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MEMORADUM OF  
UNDERSTANDING ON THE PROMOTION OF INVESTMENT

1. This Memorandum is entered into between the ITC and IDIC, hereinafter referred to as "The Parties" for the furtherance of co-operation in investment promotion by both sides.

2. Both parties therefore have agreed that:

a. ITC and IDIC will each take the necessary steps to exchange information on the investment environment and incentives and that this information will be made available to potential investors.

b. ITC and IDIC will work towards the maintenance and improvement of the investment climate in their respective economies.

c. ITC and IDIC will facilitate investment between their respective territories as well as in other parts of Asia.

d. ITC and IDIC form a working group which will meet as and when required. Both parties will assign personnel to meet alternately in Taipei and Hanoi to explore possibilities for expandco-operation in promoting two-way investment.

e. ITC and IDIC will not be held liable for any decision made by a resident or company in either of their respective territories in favour of the facilities mentioned above in point (e).

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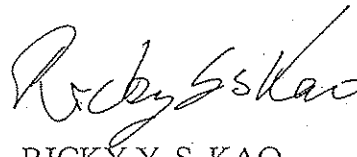
Signed in Hanoi, on the 29th of July, One thousand nine hundred ninety three.

On behalf of ITC



DINH VAN AN

On behalf of IDIC



RICKY Y. S. KAO

Director General