

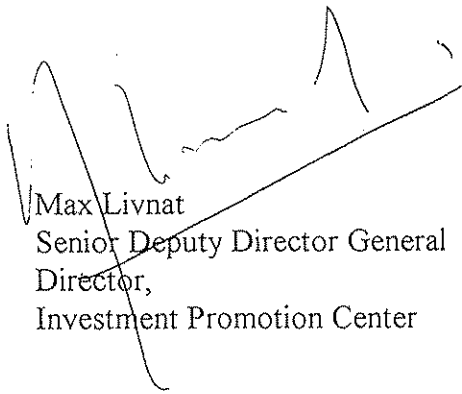



Ministry of Industry and Trade
Investment Promotion Center

Declaration of Intention

In order to promote a greater cooperation in the field of investment and trade, the Industrial Development and Investment Center in Taipei and the Investment Promotion Center in Jerusalem declare their intention to act as follows:

1. Both sides will each take appropriate steps to exchange information on the investment environment, incentives and trade opportunities for potential partners of both sides.
2. Without excluding any area, priority will be given to high technology sectors such as, information technology, biotechnology, telecommunications, medical equipment, etc. This could involve activities such as the creation of a joint data base, identification of opportunities for joint research and creation of investment opportunities.
3. Both sides will identify high priority sectors and encourage the establishment of production facilities and service facilities.
4. Both sides will promote and assist reciprocal visits of delegations seeking investments and industrial cooperation.
5. Both sides are aware that the final decision concerning possible investment and joint ventures will be made by the private sectors of both sides and the Industrial Development and Investment Center in Taipei and the Investment Promotion Center in Jerusalem will provide any required assistance.
6. The Industrial Development and Investment Center in Taipei and the Investment Promotion Center in Jerusalem are dedicated to make the best effort to strengthen cooperation in the field of investment and industrial cooperation for the common benefit of both sides.


Max Livnat
Senior Deputy Director General
Director,
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