



सत्यमेव जयते  
Government of India



**LiFE**  
Lifestyle for  
Environment



**INVEST INDIA**  
NATIONAL INVESTMENT PROMOTION  
& FACILITATION AGENCY



# INDIA

Your **Investment Destination**  
Your **Partner In Growth**

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

# Maximising the India Opportunity



*Fastest Growing Large Economy with Stable Democratic Regime*

## 77 years of Democracy; Key Achievements:

- **100x rise in GDP; currently at USD 4.11 Tn (Q3,FY2024)**
- **600x rise in overall exports; highest ever exports of USD 776 Bn in 2022-23**



Estimated Real GDP Growth Rate of **8.2%** (FY24)



**65%** of population under **35 years of age**



5th largest economy; Expected to become the **3rd largest by FY28**



The **average real income** of the citizens has **increased by 50%** in the last decade



India's FDI inflows reached **USD 70.09 billion** in FY 24, with a total of USD 596 billion from 2014-23, **doubling** the previous 9 years and making up **67%** of the last 23 years' total



The manufacturing sector grew by **9.9%** in FY 23, contributing **15%** to Nominal GVA in Q4, FY 2023-24

# India's Growth Vision: 2024- 2047



*Embracing Growth, Empowering Generations*



**Economy**



**Per Capita Income**



**Exports**



**Human Capital**

**2024**

**USD ~4.1 Tn**

**~USD 2,600**  
(@ 1.4 Bn population)

**USD 700 Bn+**  
**~2.6%** of global exports

**2<sup>nd</sup> largest**  
workforce

**2030**

**USD ~7 Tn**

**~USD 4,000**  
(@ 1.5 Bn population)

**Total: USD 2 Tn**  
**~6%** of global exports

**Largest**  
Workforce

**2047**

**USD ~32 Tn+**

**~USD 22,000**  
(@ 1.6 Bn population)

**Total: USD 6 Tn**  
**~10%** of global exports

Amongst **largest & youngest** workforce  
across top economies

# Catalysing Growth through Government Reforms



*Unfolding India's Future: Bold Reforms, Brighter Tomorrow*



## New Corporate Tax Code

Amongst the Lowest in the World;  
Corporate tax for foreign companies  
reduced to 35% from 40%



## Production Linked Incentives

Financial incentives worth USD 26  
billion to promote domestic production;  
755 applicants approved across sectors



## Project Development Cells

Specialized teams in 29 ministries to  
handhold investors and offer ready on-  
the-shelf investible projects



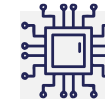
## Remissions of Duties & Taxes on Exported Products

Reimbursement of taxes & duties  
incurred on exports of goods from India



## National Single Window System

One-stop digital platform for all investor  
approvals, center & state. To cover 90%  
approvals by 2025.



## Semicon India Mission

Financial incentives worth USD 10 Bn to  
develop semiconductors and display  
manufacturing ecosystem



## PM Gati Shakti

A GIS-based technology platform to  
improve multimodal connectivity, and  
logistics efficiency & ensure movement  
of goods & services



## National Logistics Policy

Aims to reduce logistics costs to GDP  
and for India to be in the top 25  
countries in Logistics Performance  
Index (LPI) by 2030



## Ease of Doing Business

300+ reforms across 72 action points for  
state governments to develop investor  
friendly ecosystem introduced under  
BRAP.

# India – Taiwan Relationship : Success Stories from across Sectors

PM Inaugurates Tata Group and Taiwan's PSMC Semiconductor Chip Plant in Gujarat's Dholera

ET Online | 13 Mar 2024, 10:41 AM IST



Post a Comment



Footwear giant Pou Chen to set up manufacturing unit in Tamil Nadu

Updated - January 18, 2023 at 08:05 PM.



豐泰企業  
Feng Tay Group



MEDIA TEK

FOXCONN

wistron

PEGATRON

ASUS



MAXXIS

ET The Economic Times

[Foxconn CEO Young Liu honoured with Padma Bhushan](#)

As per an official announcement made on Thursday, Liu is the only foreigner among the list of 17 Padma Bhushan recipients. Under his leadership,...

26 Jan 2024



acer

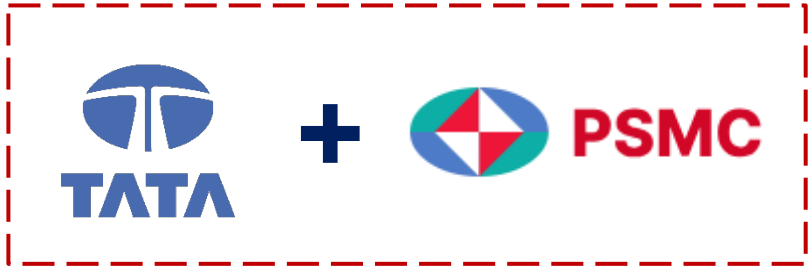


gogoro





# Semiconductor Growth Story in India



Semiconductor Assembly &  
Test



RENESAS



STARS  
MICROELECTRONICS

## India's First Semiconductor Foundry



Project Cost: **\$11 Bn**; Capacity: **50,000 wspm**  
Location: Dholera, Gujarat

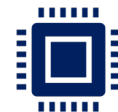


- High performance compute chips (28 nm)
- Power Management Chips (EV, Defence, Telecom, etc)
- **First Chip roll out by end of 2026**

## Large Scale ATMP Development



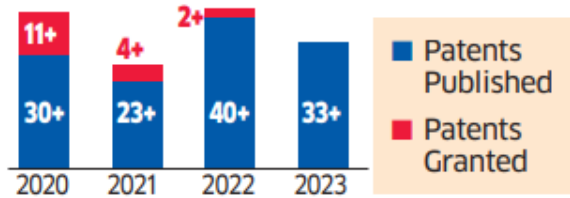
Project Cost: **\$3.26 Bn**; Capacity: **48 million / day**  
Location: Morigaon, Assam



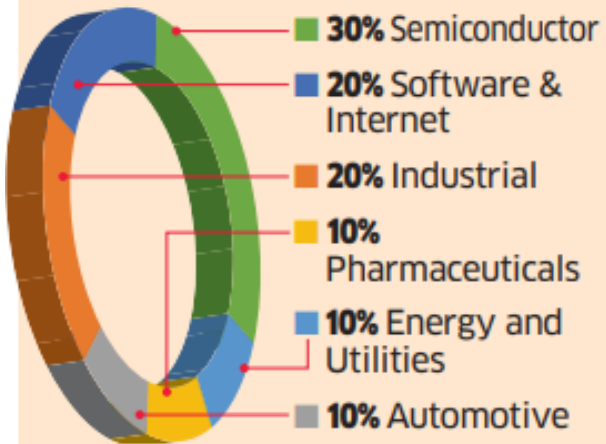
Packaged chips for Automotive & EV, consumer electronics, telecom, mobile phones, etc

# Your Partner in Innovation

## Patents Published / Granted for Semiconductor GCCs in India



### Verticals



Over 1500 Global capability centres (GCC) are based in India with a talent base of 1.7 million

## Companies with one of their largest R&D center in India\*



Largest R&D centre outside South Korea



India houses Oracle's second largest R&D workforce



Largest design centre outside US



Largest R&D centre outside H/Q Germany



Largest global R&D centre outside Korea



2nd largest R&D centre globally



Largest lab outside USA



Largest R&D facility outside US



Largest centre outside USA



Largest campus outside USA

# Sectoral Opportunities for Taiwan-India (TWIN) Partnership



**ESDM**

**Focus Areas**

*Semicon, IT Products, Components, Equipments & Materials*



**AUTO/ EV**

**Focus Areas**

*EV supply chain, Cell/Battery Gigafactory*



**ENERGY**

**Focus Areas**

*Solar, Green Hydrogen, Carbon targets*



**TEXTILES**

**Focus Areas**

*Technical Textiles, Exports*



**PHARMA**

**Focus Areas**

*Biologics & Biosimilars, APIs*

## Electronics & Semiconductors:

1. **USD 300 Bn** electronics manufacturing by 2026 with **USD 120 Bn** exports
2. **USD 30 Bn** of fiscal support and manufacturing incentives (Fabs, OSAT, Elec Products, Components)
3. **USD 110 Bn** semiconductor consumption by 2030 (thru Mobile, IT, Telecom, Consumer, Auto, Ind)

## Automotive/EV:

1. **USD 151+ Bn** (FY2023) market size - estimated to reach **USD 300 Bn** (FY2030)
2. EV's growth rate: **49% CAGR** (FY2021 to 2030)
3. Cell Demand of **260GWh** by 2030

## Energy:

1. **500 GW** capacity addition required by 2030 (solar, wind, hydro, biomass, waste & nuclear)
2. **60 GW of storage** required for 2030 RE targets
3. **USD 4 Bn** investment required for evacuation by 2026

## Technical Textiles:

1. **USD 23 Bn** market representing 11% of global market
2. 7 dedicated PM MITRA **Textile Parks**
3. Developing quality consciousness through **380+ BIS standards**

## Healthcare & Pharma:

1. **USD 570 Bn** Healthcare Market by 2025, 15% CAGR
2. **USD 3.5 Bn** investments in Biosimilars by 2028
3. **USD 50 Bn** investments in Medical Devices by 2030



# Key Areas for Collaboration between India - Taiwan



## Taiwan + India (TWIN)

### 1 ESDM

- **Integrate the supply and value chains across the region**– focusing on the comparative strengths of Taiwan and India
- Work with Universities/industry for **student exchange programs and ensure easier mobility and migration** of workforce

### 2 Auto/EV

- With India and Taiwan possessing **certain sub-segment strength independently**, cooperation in this sector is full of potential
- Collaboration on **R&D on battery technologies and to implement standardized charging infrastructure**

### 3 Energy

- **Collaborate on large-scale renewable energy projects**, leveraging Taiwan's expertise in solar and wind power and India's diverse renewable resources
- **Establish joint R&D centers** to innovate in areas such as advanced renewable technologies, energy storage, and grid management

### 4 Technical Textiles

- **Establish Mutual Recognition Arrangements (MRAs)** across the region to recognize each other's conformity assessment results
- **Collaborate on sustainability initiatives** across the region with a focus on green manufacturing and green certifications

### 5 Pharma

- **Create a robust supply chain for APIs and finished products** to bring new drugs to market across the region
- Cooperation on **Traditional Medicine** and its supply chain, trade of **herbs and plants**
- **Collaborate on Joint R&D initiatives to co-develop new drugs and therapies** to produce affordable medications across the region

# Committed to grow, together with you



**INVEST INDIA**  
NATIONAL INVESTMENT PROMOTION  
& FACILITATION AGENCY

**E-Mail:** [ddgcom.ita@mea.gov.in](mailto:ddgcom.ita@mea.gov.in)  
[secycom1@mea.gov.in](mailto:secycom1@mea.gov.in)  
[secycom2@mea.gov.in](mailto:secycom2@mea.gov.in)

**E-Mail:** [india@investindia.org.in](mailto:india@investindia.org.in)

<https://india.org.tw>

<https://www.investindia.gov.in>