

Central and Eastern Europe Credit Fund

Eric, Teng-Shan Tai

President

The Export-Import Bank of the Republic of China (Taiwan)

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Background

With an aim to further strengthen economic and trade ties with Central and Eastern Europe, **Minister Kung, Ming-Hsin** from **National Development Council (NDC)** of Taiwan announced to set up a **US\$1 billion Credit Fund** in **January 2022**.



Main Purpose

To promote industrial, economic and trade cooperation between Taiwan and Central and Eastern Europe (hereafter CEE)

Goal

Fostering private sector project cooperation or investment that strengthen economic, industrial and trade links of both sides, as well as create mutually beneficial development.



Competent Authority



Executive Unit



About Eximbank

- EximBank was established in 1979 and 100% owned by Ministry of Finance of Taiwan.
- EximBank's mission is to support the economic and trade policies of Taiwan government.
- EximBank's Long-Term Issuer Default Rating is 'AA' which is the same as Taiwan's sovereign rating, and outlook is 'Stable'.
- EximBank is appointed to promote economic and trade ties with CEE countries by implementing the CEE Credit Fund.



Credit Fund Introduction-1



The Credit Fund Size
USD 1 Billion



Eligible Applicants
Enterprises of both
sides



Facility Cap

The cumulative amount of facility for a single borrower shall not exceed NT\$2 billion (roughly equivalent of US\$ 66million) unless otherwise agreed.



Purpose

Projects that fulfill the goal of the credit fund.



Credit Fund Introduction-2



Currency
USD or EUR



Interest Rate

USD: 6M Term SOFR plus margin
or
EUR: 6M EURIBOR plus margin



Tenor
1 to 7 years



Repayment

- A reasonable grace period may be granted.
- To be paid in installments
- In lump sum on final maturity if the tenor is one year.

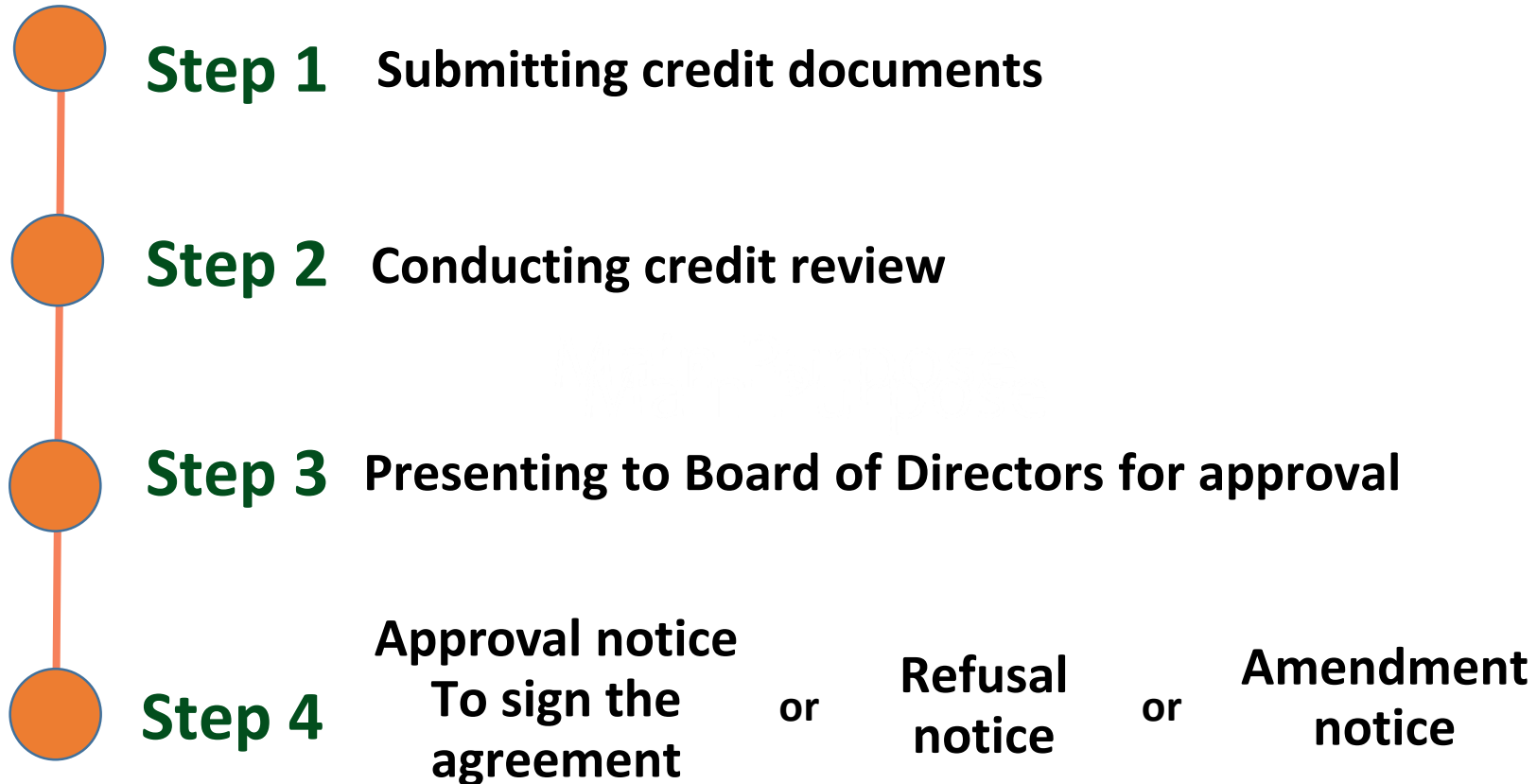


Review Criteria

Main aspects to be reviewed

People	The credit history & experience of the borrower and major shareholders
Purpose	Explanation on how the money will be used
Payment	The means and sources of repayment
Protection	Any asset that the borrower pledges to the bank as a guarantee
Perspective	The potential of the financing plan

Assessment & Response



After credit documents are submitted, the process usually takes about three months.

Credit Fund FAQ

1.

Could you provide concrete examples on the CEE Credit Fund?

Considering that the CEE Credit Fund aims to promote industrial, economic and trade cooperation between Taiwan and CEE countries, **whichever enterprises from Taiwan or CEE countries applicants are interested in investment projects or joint ventures in CEE countries can apply for the CEE Credit Fund. Furthermore, if both side enterprises are interested in building the stable supply chain or trade and procurement relationships, they can also apply for the CEE Credit Fund.**

2.

What sectors are eligible for the CEE Credit Fund?

CEE Credit Fund aims to promote industrial, economic and trade cooperation between Taiwan and CEE countries to reach a comprehensively deepening relationships. Projects from all sectors are eligible for the CEE Credit Fund.

Credit Fund FAQ

3.

What can the CEE Credit Fund offer?

Taiwan EximBank is dedicated to offer various kinds of financing facilities under the CEE Credit Fund, **including the overseas investment credit, trade finance credit, and joint venture project financing.**

Credit Fund FAQ

4.

Can CEE countries enterprises which procure commodities from Taiwan apply for the CEE Credit Fund?

Yes, they can apply for the CEE Credit Fund. **Either one-way procurement or two-way procurement** is eligible for the CEE Credit Fund.

5.

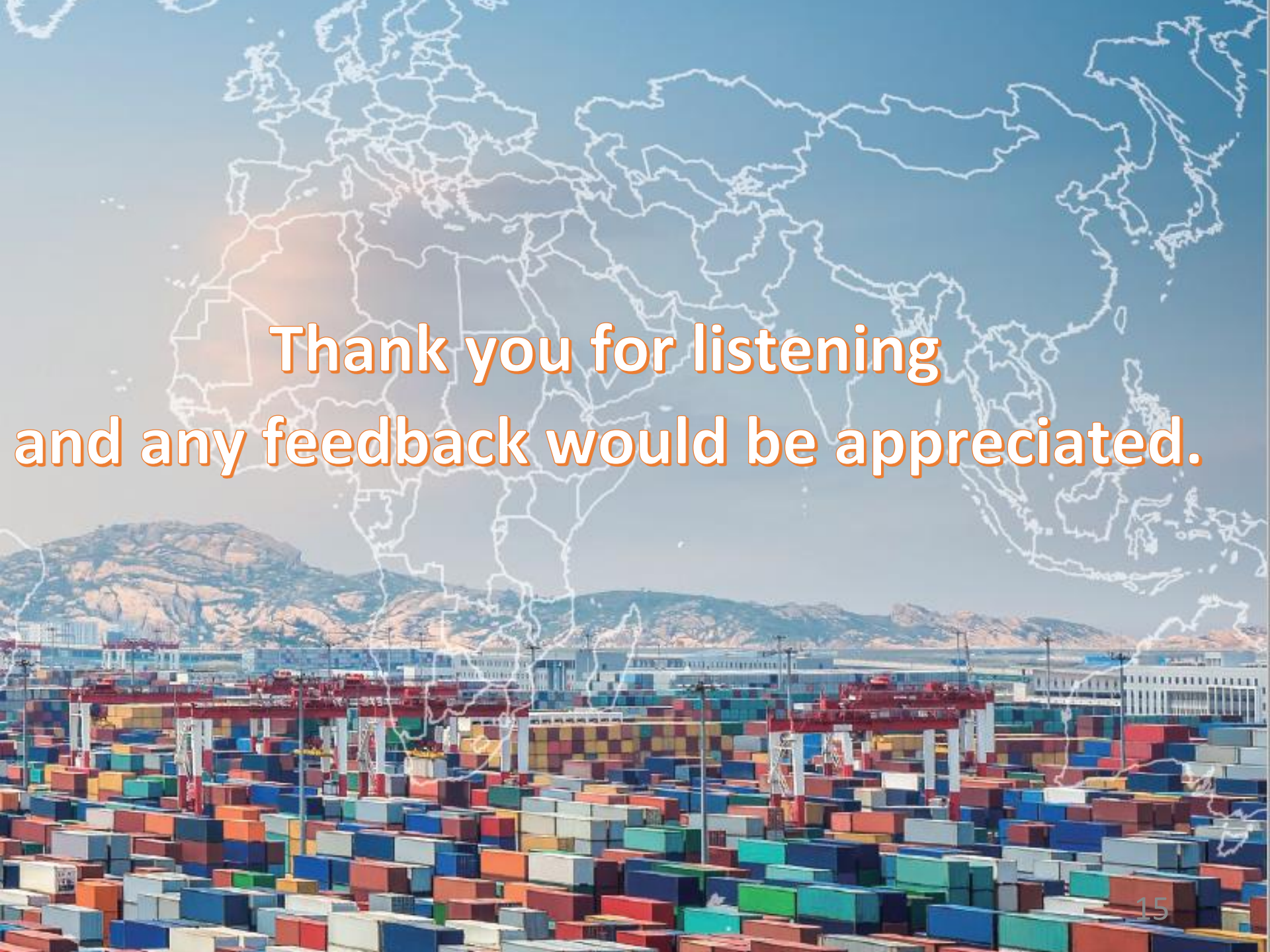
Where do enterprises which are interested in applying for the CEE Credit Fund find the contact?

CEE Credit Fund **is implemented by Taiwan EximBank**. Taiwan EximBank **is teaming up with Taiwan Representative Offices in CEE countries** to explore potential projects and response related enquiries thereto. Enterprises from Taiwan and CEE countries which are in line with the purpose of the CEE Credit Fund **are welcome to** contact Taiwan EximBank or Taiwan Representative Offices in CEE countries for consultation.

Prospect

**We look forward to enhancing
mutually sustainable development
and cooperation through the**

Central and Eastern Europe Credit Fund.



**Thank you for listening
and any feedback would be appreciated.**